



Quarterly Statement as at 31 March 2022

Wüstenrot & Württembergische AG

Wüstenrot & Württembergische AG

Overview of key figures of W&W Group (according to IFRS)

Consolidated balance sheet		31.3.2022	31.12.2021
Total assets	in € billion	72.4	75.2
Capital investments	in € billion	45.0	48.8
Senior debenture bonds and registered bonds	in € billion	7.0	9.0
Senior fixed-income securities	in € billion	22.2	24.9
Building loans	in € billion	24.2	23.8
Liabilities to customers	in € billion	22.7	22.6
Technical provisions	in € billion	36.3	38.4
Equity	in € billion	4.4	4.9
Equity per share	€	46.94	51.72
Consolidated income statement		1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021
Net financial result (after credit risk adjustments)	in € million	-11.1	709.5
Earned premiums (net)	in € million	1,133.0	1,142.0
Insurance benefits (net)	in € million	-733.0	-1,280.1
Earnings before income taxes from continued operations	in € million	71.7	162.9
Consolidated net profit	in € million	56.7	104.4
Total comprehensive income	in € million	-463.6	-182.6
Earnings per share	€	0.61	1.11
Other disclosures		31.3.2022	31.12.2021
Employees (full-time equivalent head count)		6,277	6,307
Employees (number of employment contracts)		7,389	7,458
Key sales figures		1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021
Group			
Gross premiums written	in € million	1,717.8	1,683.9
New lending business (incl. brokering for third parties)	in € million	1,895.0	1,673.1
Sales of own and third-party investment funds	in € million	191.5	177.9
Housing segment			
New home loan savings business (gross)	in € million	3,479.3	2,973.6
New home loan savings business (net)	in € million	2,210.0	2,383.4
Life and Health Insurance segment			
Gross premiums written	in € million	609.7	653.1
New premiums	in € million	194.2	228.6
Property/Casualty Insurance segment			
Gross premiums written	in € million	1,118.6	1,041.2
Annual contribution to the portfolio (new and replacement business)	in € million	127.5	142.3

This Quarterly Statement has been prepared in accordance with IFRS principles as at 31 March 2022. It does not constitute a Quarterly Financial Report in accordance with IAS 34 or Financial Statements in accordance with IAS 1.

Wüstenrot & Württembergische AG

Group Interim Management Report

Economic report

Development of business and Group position

Development of business

The economic outlook for 2022 deteriorated in the first quarter due to the war in Ukraine, in particular. While the direct impact on the insurance sector and the W&W Group was minor, indirect consequences, such as the continuing sharp rise in inflation, higher interest rates and increasing volatility on financial markets, became clear, however.

These developments were also reflected in consolidated and segment net income. In particular, the sharp increase in interest rates and upheavals on equity markets led to losses from the valuation of capital investments. In addition, we saw an increase in natural disaster claims while premium income was still proportionately low. Overall, this meant that the combined ratio was weaker than in the prior-year period but was still clearly positive.

Composition of consolidated net profit

in € million	1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021
Housing segment	35.8	13.9
Life and Health Insurance segment	-4.5	16.5
Property/Casualty Insurance segment	18.8	87.0
All other segments	9.2	-2.8
Cross-segment consolidation	-2.6	-10.2
Consolidated net profit	56.7	104.4

Development in the segments varied. While premiums written in the Life and Health Insurance segment decreased because of a decline in new single-premium business, a gratifying increase in premiums written in the Property/Casualty Insurance segment was achieved once more. In the Housing segment, both new lending business and new home loan saving business (gross) grew strongly.

Group key figures

	1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021	Change
	in € million	in € million	in %
Gross premiums written (property/casualty insurance)	1,118.6	1,041.2	7.4
Gross premiums written (life and health insurance)	609.7	653.1	-6.6
New business total Housing (new lending & new home loan savings business (gross))	5,374.3	4,646.7	15.7

Changes to the Supervisory Board

Hans Dietmar Sauer, Chairman of the Supervisory Board since 2005, Dr Reiner Hagemann and Hans-Ulrich Schulz will resign from the Board for reasons of age on 31 August 2022. The Supervisory Board will propose the following candidates as successors for election to the Supervisory Board to shareholders at the Annual General Meeting of W&W AG on 25 May 2022: Edith Weymayr, Chair of the Executive Board of L-Bank, Dr Michael Gutjahr, until August 2020 member of the Executive Board of W&W AG and Dr Wolfgang Salzberger, Managing Director and Chief Financial Officer of ATON GmbH.

“W&W Besser!”

The W&W Group is continuing its digital transformation process within the framework of “W&W Besser!”. Its focus is, among other things, the development of new customer groups and providing outstanding service to our existing customers.

- In the **Housing** division, Wüstenrot Bausparkasse AG has supplemented its product portfolios for sustainable, climate-friendly investment in housing. It recently launched two new sustainability-focused construction finance products, namely the Klima Flex and Klima Classic housing loans. Wüstenrot Haus- und Städtebau GmbH and Wüstenrot Immobilien GmbH also reported gratifying business development.

- In the **Insurance** division, Adam Riese, the digital brand of Württembergische Versicherung AG, expanded its product portfolio with the launch of e-scooter and moped insurance. It offers two attractive rates – civil liability with or without third party, fire and theft insurance – which can be taken out online.

W&W Group “Top Employer 2022”

The W&W Group was awarded the title “Top Employer” for the second time in succession by the Top Employers Institute, Düsseldorf. Among other issues, this assessed staff recruitment and development, working conditions, such as working hours and flexible working, sustainability and diversity as well as additional benefits, such as health management.

Sustainability

Responsible action and social commitment have a long tradition in the W&W Group and are an integral part of our corporate culture. They have been enshrined in the group-wide W&W sustainability strategy and are based on the ESG criteria. In this connection, key measures are derived for this purpose and consistently developed.

There are various national and European regulatory initiatives on transparency and disclosure of sustainability information. Accordingly, the combined, separate non-financial report by W&W AG and the W&W Group includes information on the extent to which our capital investments and loans can be environmentally sustainable for the first time from the 2021 financial year.

Financial performance

Consolidated income statement

As at 31 March 2022, the consolidated net profit after taxes was €56.7 million (previous year: €104.4 million). The fall was largely attributable to changes in the net financial result.

The net financial result decreased significantly, coming in at –€11.1 million (previous year: €709.5 million). This development can be largely explained by valuation effects. Sharply higher interest rates and falling equity markets in response to the war in Ukraine had a negative impact on the market values of shares, fund units and fixed-income securities. As a result, impairments also emerged in the valuation of capital investments for the account and risk

of policyholders (unit-linked life insurance policies). These also reduced benefits congruently. In contrast, current net income rose gratifyingly by around 2% to €275.3 million (previous year: € 270.4 million).

At €1,132.9 million, net premiums earned reached the level of the previous year (previous year: €1,142.0 million). While growth was again reported in property/casualty insurance, premiums in life and health insurance decreased as a result of fewer new single-premium policies.

Insurance benefits (net) fell to €733.0 million (previous year: €1,280.1 million). This decrease was the result of life and health insurance, where policyholders share in developments in the net financial result through the change in the technical provisions. In property/casualty insurance, winter storms led to comparatively substantial natural disaster claims. Despite this, when compared over several years, the claims experience in the first quarter of 2022 was still positive by and large.

Net commission income amounted to –€128.2 million (previous year: –€121.56 million). Here, higher service commissions resulting from the gratifying, all things considered, increase in the property insurance portfolio had an impact, in particular.

General administrative expenses totalled €284.7 million (previous year: €271.6 million). While personnel expenses were kept constant, materials costs rose, due to increased investment in IT as part of our digitalisation strategy, among other factors.

Net other operating income increased to €95.7 million (previous year: –€15.4 million) due to special effects at Wüstenrot Bausparkasse AG. In addition, the far higher contribution to net income by Wüstenrot Haus- und Städtebau GmbH, had a positive impact here in 2022.

Consolidated statement of comprehensive income

As at 31 March 2022, total comprehensive income stood at –€463.6 million (previous year: –€182.6 million). It consists of consolidated net profit and other comprehensive income (OCI).

As at 31 March 2022, OCI stood at –€520.3 million (previous year: –€287.0 million). The marked rise in interest rates over the course of the first quarter of 2022 worked to lower the market values of fixed-income securities and registered securities. Their unrealised losses amounted to –€627.2 million (previous year: –€377.5 million). On the other hand, the rise in interest rates had a positive effect on pension provisions. Actuarial gains from defined benefit plans amounted to €106.9 million (previous year: €90.5 million).

As a complement to the consolidated income statement, OCI serves to depict profit and loss that is recognised directly in equity. It essentially reflects the sensitivity that the assets side of our balance sheet has to interest rates, but not yet, for example, the interest rate sensitivity that underwriting has on the liabilities side. Because comprehensive income is highly dependent on changes in interest rates, it therefore has only very limited suitability as a performance indicator for our Group.

Housing segment

New business

Total new business for housing purposes for urgent financing, modernisation and the accumulation of equity (total from new business (gross) and the new lending business total incl. brokering for third parties) increased sharply by 15.7% to €5.4 billion (previous year: €4.6 billion) despite the challenging conditions.

Gross new business in terms of total home loan savings contracts also improved significantly year-on-year by 17.0% to €3,479.3 million (previous year: €2,973 million).

Wüstenrot Bausparkasse AG rigorously continued its growth course and again outperformed the market.

New business key figures

	1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021	Change
	in € million	in € million	in %
New business total	5,374.3	4,646.7	15.7
New lending business (incl. brokering for third parties)	1,895.0	1,673.1	13.3
Gross new business	3,479.3	2,973.6	17.0

Financial performance

Net income in the Housing segment increased to €35.8 million (previous year: €13.9 million).

The net financial result decreased to €58.5 million (previous year: €104.8 million). This was largely attributable to falling income from disposals and lower net measurement income resulting from higher interest rates in the first quarter of 2022. In contrast, the interest surplus increased, as expenses for building savings deposits fell in response to continued portfolio management.

Net commission income rose to €7.5 million (previous year: €3.2 million) because of an increase in the rate portion with a variant price of the home savings rate with variant prices introduced in 2020.

General administrative expenses increased to €95.9 million (previous year: €89.6 million) because of higher materials costs. Personnel expenses matched the level of the previous year.

Net other operating income reached €83.6 million (previous year: €3.2 million) due to special effects at Wüstenrot Bausparkasse AG.

Life and Health Insurance segment

New business/premium development

Net premiums in the Life and Health Insurance segment stood at €194.2 million (previous year: €228.6 million). Single-premium income amounted to €167.6 million (previous year: €202.7 million). Regular premiums increased to €26.6 million (previous year: €25.9 million).

New business key figures

	1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021	Change
	in € million	in € million	in %
New premiums	194.2	228.6	-15.0
Single premiums, life	167.6	202.7	-17.3
Regular premiums	26.6	25.9	2.7

Total premiums for new life insurance business increased due to higher regular premiums to €985.0 million (previous year: €941.2 million).

Gross premiums written

	1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021	Change
	in € million	in € million	in %
Segment total	609.7	653.1	-6.6
Life	533.9	580.9	-8.1
Health	75.8	72.2	5.0

Gross premiums written decreased to €609.7 million (previous year: €653.1 million), mainly as a result of lower single-premiums. In contrast, gross premiums written in health insurance increased.

Financial performance

Segment net income stood at -€4.5 million (previous year: €16.5 million).

The net financial result in the Life and Health Insurance segment fell to -€64.0 million (previous year: €557.7 million). This was mainly driven by the measurement result. As a consequence of higher interest rates in the first quarter and the war in Ukraine, fixed-income securities, fund units and shares suffered measurement losses. The distortions on the capital markets also led to losses on the capital investments for unit-linked life insurance policies. These were offset by the effects on net insurance benefits.

Net premiums earned decreased to €628.6 million (previous year: €658.2 million), mainly as a result of falling single-premiums.

Net insurance benefits stood at €471.4 million (previous year: €1,079.5 million). The fall in security prices triggered by higher interest rates and falling share prices led to lower additions to the provision for premium refunds and the provision for unit-linked life insurance policies. Through the regular increase in the additional interest reserve (including interest rate reinforcement), we are already ensuring the fulfilment of future interest obligations and safeguarding benefits to our customers. Additions totalled €71.7 million (previous year: €128.4 million). The additional interest reserve as a whole stood at €3,319.5 million (end of the previous year: €3,247.8 million).

Net commission income fell to -€41.0 million (previous year: -€37.5 million). This was primarily due to the increase in total premiums for new life insurance business.

General administrative expenses fell to €63.2 million (previous year: €64.7 million). Both materials costs and personnel expenses were reduced slightly.

Property/Casualty Insurance segment

New business/premium development

New business in terms of the annual contribution to the portfolio amounted to €127.5 million (previous year: €142.3 million). While brand new business trended downwards slightly compared with the very strong previous year, replacement business rose. Business with corporate customers grew significantly whereas business with retail customers fell compared with the previous year, which was characterised by new cooperation agreements with brokers. Our digital brand Adam Riese was also successful in terms of sales and again outperformed our expectations.

New business key figures

	1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021	Change
	in € million	in € million	in %
Annual contribution to the portfolio (new and replacement business)	127.5	142.3	-10.4
Motor	70.5	75.0	-6.0
Corporate customers	37.3	32.4	15.1
Retail customers	19.7	34.9	-43.6

Gross premiums written increased once more by €77.4 million (7.4%) to €1,118.6 million (previous year: €1,041.2 million). An increase was posted in all business segments.

Gross premiums written

	1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021	Change
	in € million	in € million	in %
Segment total	1,118.6	1,041.2	7.4
Motor	544.9	531.2	2.6
Corporate customers	342.4	286.9	19.3
Retail customers	231.3	223.1	3.7

Financial performance

Net segment income decreased to €18.8 million (previous year: €87.0 million).

The net financial result stood at -€8.4 million (previous year: €35.7 million). The fall in the net financial result was mainly driven by the decrease in net measurement income. The significant rise in interest rates in the first quarter and falling equities markets led to substantial measurement losses.

Net premiums earned continued to trend positively. They rose by €17.6 million to €437.6 million (previous year: €420.0 million). All business segments made a contribution to this development.

Net insurance benefits increased by €51.8 million to €219.7 million (previous year: €167.9 million) due to the significantly larger insurance portfolio. The increase is also attributable to higher net claims paid for natural disasters in the first quarter and the return to normality to a large extent following the travel restrictions imposed in response to coronavirus in the previous year. As a result, the loss ratio (gross) rose to 59.0% (previous year: 49.7%). The expense ratio was unchanged at 26.9% (previous year: 26.9%). The combined ratio (gross) therefore remained at a very positive 85.9% (previous year: 76.6%).

Net commission income amounted to -€72.2 million (previous year: -€59.0 million). The growth of the insurance portfolio as well as an increase in service commissions led to higher commission expenses.

General administrative expenses amounted to €101.8 million (previous year: €98.0 million). While material costs increased slightly, personnel expenses trended downwards.

All other segments

“All other segments” covers the divisions that cannot be allocated to any other segment. This mainly includes W&W AG – together with its participations in Wüstenrot Immobilien GmbH, W&W Asset Management GmbH, Wüstenrot Haus- und Städtebau GmbH, and W&W brandpool GmbH – and the Group's internal service providers.

Net segment income after taxes amounted to €9.2 million (previous year: net segment expense of –€2.8 million).

The net financial result amounted to –€7.9 million (previous year: €15.6 million). A fall in net measurement income from shares and investment funds was primarily responsible for this. In contrast, current net income rose as a consequence of higher distributions.

Earned premiums rose to €77.2 million (previous year: €74.1 million). The volume ceded to W&W AG for reinsurance within the Group increased as a result of the positive business development at Württembergische Versicherung AG. Since this is quota share reinsurance, net insurance benefits also increased. Benefits amounted to €46.5 million (previous year: €36.3 million) because of the losses from natural disasters included herein.

Net commission income improved to –€21.7 million (previous year: –€26.0 million). This was mainly due to lower commission expenses paid by W&W AG to Württembergische Versicherung AG, which were incurred as part of reinsurance within the Group. The reason for the drop in commission expenses can be found in the claims experience in the Property/Casualty insurance segment.

General administrative expenses increased to €23.8 million (previous year: €21.0 million). While personnel expenses have fallen, materials costs have risen as a consequence of investments in IT and depreciation.

Outlook

The first quarter of 2022 was characterised by considerable uncertainty associated with the war in Ukraine, sharply rising inflation and increased fluctuations on financial markets.

Looking at the year as a whole, we still expect to achieve our forecast of a consolidated net profit of around €250 million.

The forecast is subject to the proviso that there are no additional upheavals on capital markets, economic slumps or unforeseen major loss events over the rest of the year.

Wüstenrot & Württembergische AG

Selected financial information

Consolidated balance sheet

Assets		
in € thousands	31.3.2022	31.12.2021
Cash reserve	65,691	72,136
Non-current assets held for sale and discontinued operations	3,668	8,258
Financial assets at fair value through profit or loss	10,566,294	10,721,688
Financial assets at fair value through other comprehensive income	29,775,831	34,492,518
Thereof sold under repurchase agreements or lent under securities lending transactions	677,374	767,810
Financial assets at amortised cost	27,916,696	26,171,128
Subordinated securities and receivables	180,254	180,764
Senior debenture bonds and registered bonds	42,367	42,429
Senior fixed-income securities	–	9
Building loans	24,206,717	23,819,744
Other receivables	3,481,062	2,098,555
Active portfolio hedge adjustment	6,296	29,627
Positive market values from hedges	–	6,099
Financial assets accounted for under the equity method	96,599	90,638
Investment property	1,903,844	1,909,393
Reinsurers' portion of technical provisions	411,804	416,448
Other assets	1,615,200	1,324,620
Intangible assets	115,104	114,398
Property, plant and equipment	514,667	511,739
Inventories	146,412	192,560
Current tax assets	46,551	36,208
Deferred tax assets	701,298	409,458
Other assets	91,168	60,257
Total assets	72,355,627	75,212,926

Liabilities

in € thousands	31.3.2022	31.12.2021
Financial liabilities at fair value through profit or loss	264,346	218,201
Liabilities	27,837,775	27,963,791
Liabilities evidenced by certificates	1,874,631	1,866,084
Liabilities (due) to credit institutions	2,400,769	2,145,894
Liabilities to customers	22,687,065	22,587,984
Lease liabilities	64,077	66,663
Miscellaneous liabilities	1,280,433	1,327,310
Passive portfolio hedge adjustment	-469,200	-30,144
Negative market values from hedges	4,970	-
Technical provisions	36,282,382	38,423,335
Other provisions	2,514,962	2,720,053
Other liabilities	395,946	372,874
Current tax liabilities	211,143	212,403
Deferred tax liabilities	141,190	147,401
Other liabilities	43,613	13,070
Subordinated capital	646,010	641,098
Equity	4,409,236	4,873,574
Share in paid-in capital attributable to shareholders of W&W AG	1,485,086	1,485,588
Share in retained earnings attributable to shareholders of W&W AG	2,909,542	3,359,259
Retained earnings	3,498,358	3,441,733
Other reserves (OCI)	-588,816	-82,474
Non-controlling interests in equity	14,608	28,727
Total equity and liabilities	72,355,627	75,212,926

Consolidated income statement

in € thousands	1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021
Current net income	275,298	270,404
Net interest income	193,634	203,173
Interest income	281,304	308,380
Thereof calculated using the effective interest method	255,303	283,911
Interest expenses	-87,670	-105,207
Dividend income	65,720	53,710
Other current net income	15,944	13,521
Net income/expense from risk provision	-10,784	-3,192
Income from credit risk adjustments	30,672	31,239
Expenses for credit risk adjustments	-41,456	-34,431
Net measurement gain/loss	-535,566	136,179
Measurement gains	1,134,708	1,046,684
Measurement losses	-1,670,274	-910,505
Net income from disposals	259,986	306,078
Income from disposals	374,590	312,711
Expenses from disposals	-114,604	-6,633
Thereof gains/losses from financial assets at amortised cost	33	-
Net financial result	-11,066	709,469
Thereof net income/expense from financial assets accounted for under the equity method	674	267
Earned premiums (net)	1,132,949	1,142,003
Earned premiums (gross)	1,182,155	1,179,956
Premiums ceded to reinsurers	-49,206	-37,953
Insurance benefits (net)	-733,049	-1,280,095
Insurance benefits (gross)	-756,204	-1,290,148
Received insurance premiums	23,155	10,053
Net commission income	-128,161	-121,458
Commission income	80,019	71,335
Commission expenses	-208,180	-192,793
Carryover/transfer	260,673	449,919

in € thousands	1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021
Carryover/transfer	260,673	449,919
General administrative expenses	-284,653	-271,634
Personnel expenses	-169,519	-170,167
Materials costs	-96,704	-83,974
Depreciation	-18,430	-17,493
Net other operating income/expense	95,704	-15,372
Other operating income	261,451	38,364
Other operating expenses	-165,747	-53,736
Earnings before income taxes from continued operations	71,724	162,913
Of which sales revenues ¹	2,277,209	2,150,809
Income taxes	-15,067	-58,528
Consolidated net profit	56,657	104,385
Result attributable to shareholders of W&W AG	56,830	103,682
Result attributable to non-controlling interests	-173	703
Basic (=diluted) earnings per share in €	0.61	1.11
Thereof from continued operations in €	0.61	1.11

¹ Interest, dividend, commission and rental income from property development business and gross premiums written in insurance.

Consolidated statement of comprehensive income

in € thousands	1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021
Consolidated net profit	56,657	104,385
Other comprehensive income (OCI)		
Elements not reclassified to the consolidated income statement:		
Actuarial gains/losses (-) from pension commitments (gross)	163,487	139,615
Provision for deferred premium refunds	-11,148	-9,417
Deferred taxes	-45,395	-39,671
Actuarial gains/losses (-) from pension commitments (net)	106,944	90,527
Elements subsequently reclassified to the consolidated income statement:		
Unrealised gains/losses (-) from financial assets at fair value through other comprehensive income (OCI; gross)	-3,406,191	-2,303,628
Provision for deferred premium refunds	2,512,698	1,760,702
Deferred taxes	266,261	165,431
Unrealised gains/losses (-) from financial assets at fair value through other comprehensive income (OCI; net)	-627,232	-377,495
Total other comprehensive income (OCI; gross)	-3,242,704	-2,164,013
Total provision for deferred premium refunds	2,501,550	1,751,285
Total deferred taxes	220,866	125,760
Total other comprehensive income (OCI; net)	-520,288	-286,968
Comprehensive income for the period	-463,631	-182,583
Result attributable to shareholders of W&W AG	-449,512	-173,458
Result attributable to non-controlling interests	-14,119	-9,125

Segment income statement

in € thousands	Housing		Life and Health Insurance	
	1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021	1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021
Current net income	57,299	52,513	193,160	190,240
Net income/expense from risk provision	-12,019	-2,912	1,530	66
Net measurement gain/loss	13,649	27,156	-525,003	91,182
Net income from disposals	-475	28,044	266,289	276,228
Net financial result	58,454	104,801	-64,024	557,716
Thereof net income/expense from financial assets accounted for under the equity method	-	-	152	-16
Earned premiums (net)	-	-	628,563	658,242
Insurance benefits (net)	-	-	-471,353	-1,079,455
Net commission income	7,491	3,187	-41,026	-37,519
General administrative expenses ²	-95,921	-89,555	-63,196	-64,695
Net other operating income/expense	83,643	3,152	10,460	-9,123
Segment net income before income taxes from continued operations	53,667	21,585	-576	25,166
Income taxes	-17,847	-7,700	-3,880	-8,658
Segment net income after taxes	35,820	13,885	-4,456	16,508

1 The column "Consolidation/reconciliation" includes the effects of consolidation between the segments and the reconciliation of segment-internal valuations with the Group valuation.
2 Includes service revenues and rental income with other segments.

Property/Casualty Insurance		Total for reportable segments		All other segments		Consolidation/reconciliation ¹		Group	
1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021	1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021	1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021	1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021	1.1.2022 to 31.3.2022	1.1.2021 to 31.3.2021
16,093	18,007	266,552	260,760	7,633	4,104	1,113	5,540	275,298	270,404
-128	-188	-10,617	-3,034	-193	-109	26	-49	-10,784	-3,192
-21,647	17,249	-533,001	135,587	-12,171	10,429	9,606	-9,837	-535,566	136,179
-2,676	652	263,138	304,924	-3,152	1,155	-	-1	259,986	306,078
-8,358	35,720	-13,928	698,237	-7,883	15,579	10,745	-4,347	-11,066	709,469
152	-16	304	-32	370	299	-	-	674	267
437,646	420,019	1,066,209	1,078,261	77,239	74,119	-10,499	-10,377	1,132,949	1,142,003
-219,683	-167,942	-691,036	-1,247,397	-46,482	-36,305	4,469	3,607	-733,049	-1,280,095
-72,160	-59,032	-105,695	-93,364	-21,718	-26,036	-748	-2,058	-128,161	-121,458
-101,791	-98,047	-260,908	-252,297	-23,827	-20,982	82	1,645	-284,653	-271,634
-4,504	-7,819	89,599	-13,790	12,349	1,455	-6,244	-3,037	95,704	-15,372
31,150	122,899	84,241	169,650	-10,322	7,830	-2,195	-14,567	71,724	162,913
-12,322	-35,862	-34,049	-52,220	19,537	-10,636	-555	4,328	-15,067	-58,528
18,828	87,037	50,192	117,430	9,215	-2,806	-2,750	-10,239	56,657	104,385

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