

Wüstenrot & Württembergische AG: Announcement in accordance with Art. 4 para. 2 of Regulation (EC) no. 2273/2003 – purchase of own shares

On 15 December 2015, the Executive Board of Wüstenrot & Württembergische AG agreed on a resolution to buy back up to 358,000 registered shares of Wüstenrot & Württembergische AG (ISIN DE0008051004) during the period from 12 January 2016 to 30 March 2016, at the latest, which represents approx. 0.38 % of the share capital for a total purchase price (without extra acquisition costs) of up to EUR 6,802,000, in accordance with the following conditions.

The purchase of own shares of Wüstenrot & Württembergische AG shall take place in accordance with § 71 para. 1 no. 2 of the Companies Act, for the purpose of being able to offer own shares to persons in an employment relationship with Wüstenrot & Württembergische AG or one of its affiliated companies.

The buyback shall take place on behalf and for the account of Wüstenrot & Württembergische AG by a bank commissioned by Wüstenrot & Württembergische AG. The right of Wüstenrot & Württembergische AG to end the contractual relationship with the bank prematurely and to commission another bank remains unaffected. The bank shall reach a decision regarding the time of the purchase of shares and the respective share volume independently and without the influence of Wüstenrot & Württembergische AG. The buyback shall take place via the stock market and at the best possible price for Wüstenrot & Württembergische AG. The purchase price of each share (without extra acquisition costs) may not exceed or fall short by more than 10% of the arithmetic mean value of the closing price of the shares of Wüstenrot & Württembergische AG in Xetra trading (or a comparable successor system) on the Frankfurt Stock Exchange during the last three stock market trading days prior to the conclusion of the purchase agreement.

The bank is also obligated to take the trading conditions set forth in Art. 5 of Regulation (EC) no. 2273/2003 of the Commission dated 22 December 2003 ("EC Regulation 2273/2003") into consideration. Accordingly, the bank may not pay a purchase price that exceeds the price of the last independent transaction or (if this is higher) the current, highest independent offer on the stock exchange on which the purchase is taking place. The bank may not purchase more than 25 % of the average number of shares traded each day on the stock exchange on which the purchase is taking place. The average trading volume is determined using the daily trading volume of the last 20 trading days prior to the purchase.

The share buyback can be suspended at any time and also restarted in accordance with the applicable legal requirements.

The transactions will be announced in accordance with the requirements of Article 4 para. 4 EC Regulation 2273/2003 at the end of the seventh trading day following execution, at the latest.

Stuttgart, 11 January 2016

Wüstenrot & Württembergische AG

The Executive Board