

Wuestenrot Bausparkasse's Proposed Senior Preferred Issue Rated 'A-'

April 30, 2025

FRANKFURT (S&P Global Ratings) April 30, 2025--S&P Global Ratings today said it assigned an 'A-' issue rating to the proposed senior unsecured preferred notes to be issued by Wuestenrot Bausparkasse AG (WBSK; A-/Stable/A-1). Consistent with our published criteria, the issue rating is in line with the long-term issuer credit rating.

We view the issuance as aligned with WBSK's long-term funding strategy, and think it reflects the upcoming maturities of existing senior funding and the anticipated stronger growth in the bank's plain vanilla mortgage business.

Related Criteria

- General Criteria: Hybrid Capital: Methodology And Assumptions, Feb. 10, 2025
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology, April 30, 2024
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology, Dec. 9, 2021
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions, Dec. 9, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings, Oct. 10, 2021
- General Criteria: Group Rating Methodology, July 1, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings, April 7, 2017
- General Criteria: Principles Of Credit Ratings, Feb. 16, 2011

Related Research

- Wuestenrot Bausparkasse AG, Sept. 23, 2024
- German-Based W&W Insurance Group And Core Subsidiaries 'A-' Ratings Affirmed Following Revised Capital Model Criteria, June 25, 2024

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